

Text of Address by Mr. Yaakov Chai, Chairman of occasion at the book Presentation and Launching Ceremony of Telecom in Nigeria, a role in the call_ a book written by Gbenga Adebayo, General Manager VGC Communications, on Monday, 30th October 2006 at the Nigeria Institute of International Affairs, Kofo Abayomi Street, Victoria Island, Lagos

His Excellency, The Executive Governor of Kwara State, **Dr. Bukola Saraki**

His Excellency, the Executive Governor of Ogun State, **Otunba Gbenga Dannel**

His Excellency the Deputy Governor of Lagos State, **Otunba Femi Pedro**

His Royal Highness, Kabiyesi Oba Adesesan Afolurunsho Oguntayo, The
Ajalorun Odua:

The Oba of Ijebu Ife, **K a b i y e s i**

The Honorable Minister of Works, **Chief Cornelius O. Adebayo**

The Honorable Minister of Communications, **Dr. Tayo Anibaba**

The Executive Vice Chairman and Chief Executive Officer of the Nigerian
Communications Commission, **Dr. Ernest Ndukwe O – F - R.**

Chief Executive Officers of Telecoms Companies here present

Chief Executive Officers of Telecom Equipment Manufacturers

Chief Executive Officers of Banks and Financial Institutions

Captains of Industries

My Lords Temporal and Spiritual

Members of the Press

Ladies and Gentlemen,

It gives me great pleasure to stand here today on behalf of Our Groups Chairman and Chief Executive Officer Mr. Yaakov Chai, to present his address.

This is a memorable occasion, being the launching of the first book written by a Nigerian: Engr. Gbenga Adebayo, our General Manager, VGC Communications Ltd. on the various stages of telecommunications development in Nigeria.

I am very delighted at the opportunity to have written a Goodwill message in the book, and I congratulate him on the success of this effort.

Our group of Companies; Globe International Holdings S.A. has operated in Nigeria for over twenty five (25) years in the areas of Urban and Housing Development, Roads construction, Infrastructure development, hotels and telecommunications.

We believe in Nigeria and in Nigerians, and we are investing in human capital development by training and appointing indigenes to occupy strategic positions in our various Companies, in order to enhance their ability to contribute to National growth and development. The achievements of **Gbenga** culminating with this book (for the time being) have proven to us that we are right.

Gbenga was employed as the Technical Manager of one of the subsidiary Companies: VGC Communications Ltd (VGCCL) in the early part of year 2000 and following an impressive performance, he was promoted in October 2002 as the First Nigerian General Manager.

Within a few years of operations the Company was transformed from a Community telephony operator status, to full National Private Telephone Operator and provider of telephone voice, broadband internet, domestic satellite and international gateway services, and now playing a leading role in telecommunications development in Nigeria.

On behalf of the entire Management and Staff of our Group of Companies, I congratulate **Gbenga** for the success of this book and also commend his passion for telecommunications development in Nigeria.

In support of this project, on behalf of our Group of Companies,

.....

Thank you,